

Retail Asset Hub Panthaghati Shimla

REF NO: RAH/SHIM/GROUP HOUSING PROJECT/CLIFFTON VALLEY/HIMACHAL ESTATE/2020-21

To

M/s Himachal Estates

Sh. Rohit Kumar Garg

Sh. Sudhir Singla

Mehli, Shimla

Dear Sir,

We are pleased to inform you that the competent authority has approved your housing project named "CLIFTON VALLEY" developed by M/S Himachal Estates at Mohal Hadbast no. Tehsil & District Shimla

1. The approval in effect enables the members who have booked property in the project under construction linked plan for home loan for Canara Bank. The bank would assess repayment capacity of the applicants before approval of Home Loan.

2. You are required to inform the Bank in case of any changes made in the layout in future.

- 3. You are required to provide all related NOCs from Different Department Viz. Fire, Pollution Control Board etc. or other related NOCs on completion of Project.
- 4. You are advised to submit following documents to allottees prior to disbursement.
 - a) Execution of tripartite agreement between Borrower's, Builder and the Bank.
 - b) Sale Agreement with the buyer.
 - c) Permission to Mortgage by Builder in favour of Canara Bank.
 - d) Original Allotment letter in favour of borrower.
 - e) Original Payment Receipts. Or other related documents.
- 5. You are requested to give wide publicity regarding our Bank's approval in broachers/ Hoardings/ Websites
- 6. Bank will release sanctioned limit as per stage wise construction and as per demand letters issued by you to the applicants.
- 7. After completion of project, Completion certificate will be submitted to the bank



RAH Shimla

Retail Assets Hub Regional office 2nd Floor Parvati complex Panthaghati Shimla -171009

Tel: - 0177-2629629

Email:cb6839@canarabank.com www.canarabank.com